

BHA WL 2011, Inc.  
Annual Meeting Minutes (Draft)  
February 18, 2025

## **Call to Order of Annual Meeting**

The Annual Meeting of BHA WL 2011, Inc. was called to order at 9:05 a.m. on February 18, 2025 by Burlington Housing Board of Commissioners' Chairperson Jane Knodell with the following Commissioners present: Bill Schrecker, Brian Lowe, Kirby Dunn, and Tony Lewis.

## **Minutes from February 2024**

Brian Lowe made a motion to approve the minutes, as presented. Bill Schrecker seconded the motion, with unanimous approval.

## **Waiver of Notice**

Kirby Dunn moved that Burlington Housing Authority waive notice of the annual meeting of the shareholder of BHA WL 2011, Inc. and direct the Executive Director to sign the waiver of notice and include the waiver in the corporate records of BHA WL 2011, Inc. The motion was seconded by Bill Schrecker, with unanimous approval.

## **Financial Report**

Nick Hibbard provided a Financial Statement for the fiscal year ending June 30, 2024. There was no significant activity and two distributions for the prior years. Bill Schrecker made a motion to accept the financial report as presented. Brian Lowe seconded the motion, with unanimous approval.

## **Significant Activities**

Staff reported that there were no significant activities that the Corporation was involved in relating to the Wharf Lane housing development since the last meeting of the shareholder and noted that the development was performing well financially.

## **Motion to Accept, Ratify and Affirm**

Kirby Dunn made a motion to accept the reports detailing activities and current financial condition of BHA WL 2011, Inc. since the last meeting of the shareholder and to ratify and affirm actions and activities undertaken by the officers of the Corporation since the last meeting of the shareholder. Brian Lowe seconded the motion with unanimous approval.

## **Motion to Adjourn**

There being no other business, there was unanimous approval to adjourn the meeting at 9:07 a.m.

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Secretary